



National News

Siesko Partners Joins with National Insurance Partners to Offer Independent Director Products

The DirectProtect insurance policy provides distinct advantages for independent directors over current D&O products in the marketplace.

AUSTIN, TEXAS, May 8, 2008 - National Insurance Partners, Inc., a risk management, corporate governance, and financial solutions firm and Siesko Partners, LLC, a leading corporate insurance and risk services firm announced today, a strategic partnership to develop new insurance products to better serve the needs of independent directors.

The aim of the partnership is to inform independent directors of the personal risk associated with their position and to provide them with the first, truly comprehensive protection plan.

"We are eager to provide independent directors with the coverage they are currently lacking," said Bill Pollock, Chairman and Founder of National Insurance Partners. "Directors are our visionaries and strategists in corporate America...why shouldn't they be fully protected from personal liability. Directors' professional reputation and personal assets weren't built in a day, but they could be lost in one. DirectProtect will allow independent directors to focus on their fiduciary responsibilities without fear of putting their personal assets at risk."

"We are excited to be working with National Insurance Partners to bring DirectProtect to the insurance marketplace," said David Siesko, Principal of Siesko Partners and former Chief Claims Officer for Zurich Financial Services Global Corporate. "The DirectProtect policy will allow independent directors to take comfort in knowing that their personal assets are protected."

"We anticipate a successful commercial launch of DirectProtect," said Bill Harrison, Jr., president of NIP for the partnership. "With the support of Siesko Partners and several carriers, independent directors will now be able to do what they do best and not worry about whether the company has provided the proper D&O coverage."

About National Insurance Partners

National Insurance Partners is a Texas-based risk management, corporate governance, and financial solutions firm with offices in Houston, San Antonio and Austin. The firm specializes in board of director/trustee protection, directors' and officers' liability insurance, property and casualty insurance, risk management, executive compensation consulting, executive and employee benefits. With a focus on providing a pragmatic and business-oriented approach to complex insurance and risk management issues, NIP offers innovative solutions for directors/trustees, executives, organizations and corporations both large and small.

About Siesko Partners

Headquartered in New York City, Siesko Partners was founded by David M. Siesko, the former Chief Claims Officer for Zurich Financial Services Global Corporate. Siesko Partners is an insurance recovery and consulting firm offering solutions to the legal and risk management issues faced by policyholders and carriers. More information can be found at www.sieskopartners.com.

Source: National Insurance Partners ("NIP")

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